

BA 208 - Introduction to Nonprofits and Philanthropy
Financial Analysis Assignment - 5 Points
Due: Monday, May 4th by the end of class

Review the Form 990 for the Los Angeles Opera posted in the file folders in the "Form 990" folder and answer the following questions:

1. How does the LA Opera generate most of its revenue?
2. What kind of "special events" does the Opera have and are they profitable?
3. What is the Opera program percentage? Administrative percentage?
4. How much profit "excess" did the Opera make for the year?
5. What was the Opera's largest expense category from the statement of functional expenses?
6. What is the Opera's stated "primary exempt purpose"?
7. What is the Opera's largest category of assets and did this category increase or decrease from the prior year?
8. What is the Opera's largest category of assets, what is this, and did this category increase or decrease from the prior year?
9. What is the Opera's largest category of liabilities, what is this, and did this category increase or decrease from the prior year?
10. Who is the most highly compensated employee and how much did they make for the year?
11. Who is the director of the Opera and how much does he make? Why do you think he is paid too much? Hint: be sure to do a Google search on him!
12. Please find a 2009 article about how the LA Opera is coping with the current recession and provide a brief description with a link to your source.

Email me or turn in a report with the above information by the due date indicated.